

Chapter 7 Section 3 Money Elections Answer Key

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Chapter 7 Section 3 Money and Elections Sources of Funding Regulating Finance Private givers have always been the major source of campaign funds in American politics Congress first began to regulate the use of money in federal election in 1907 Some include: Federal Election

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- Parties and candidates must have money, without it, they cannot campaign.

- “ Won't politicians buy their way into office?”

- “ Will special interest groups buy favors?”

- “ Does this corrupt the election process?”

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associations and labor unions. They can raise money only from members. Chapter 7, Section 3 Copyright © Pearson Education, Inc. Slide 14 –Other PACs are unconnected committees that can raise money from the public. • No PAC can give more than \$5,000 to a candidate in a primary or general election. But a PAC can give

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Omaha millionaire Ted Baer was allowed to complete a Chapter 7 case despite objections filed by a creditor and a monthly budget that allowed \$4,580 for retirement savings, \$2,000 of food expenses and \$1,500 per month for vehicle payments on monthly income of \$20,065.

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