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#1 Answers ~~Microeconomics-~~

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CIE AS Economics (9708) -

Revision Guide Introduction

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Topic 3.2 Money Growth and
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The Foreign Exchange Market—
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Answers AP Macroeconomics
Review - with Answers Page 1
AP Macroeconomics Review –
With Answers 1 The business
cycle 2 Aggregate supply
curve (with breakdown of
sections) 3 Expansionary
("easy") monetary policy
(Buy bonds, ↓ discount rate,
↓ reserve requirement) AP
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The first section takes 1
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questions, and account for
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26 & 29, 1999 Answer all
questions, on these sheets
in the spaces or blanks
provided. In questions where
it is appropriate, show your
work, if you want partial
credit for an incorrect
answer. Point values of the
questions are shown; there
are a total of 85 points
possible. 1.

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Short important concepts when you start your review of microeconomics.

Macroeconomics Formulas. The Advanced Placement Macroeconomics exam is more math heavy than the Microeconomics exam. Make sure you are familiar with all of the formulas you find here. Macroeconomics Graphs. There are 7 graphs you need to know by the ...

~~Macroeconomics Principles~~

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-Macroeconomics:

macroeconomics is the study of the economy as a whole.

-Positivist Economics: focus on measurable outcomes.

-Normative Economics: the

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Question of what we should do. The analysis of the economy as an ethical value judgment. Production Possibilities Curves and Tradeoffs - Production Possibility Curve (PPC) and Tradeoffs Growth Item 1 Decline Beyond economic means of production ...

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~~Basic Terms for Economics~~

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is one of the shorter AP
exams, clocking in at just 2
hours and 10 minutes. It is
comprised of two sections.
The first section takes 1
hour and 10 minutes,
contains 60 multiple choice
questions, and account for
66% of your total score.

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...

Economics is: A. the study
of how scarce resources are
allocated among their
possible uses B. used as a
policy tool to ensure

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Individuals, organizations,
and society make optimal use
of their limit...

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Macroeconomics (Greek makro
= 'big') describes and
explains economic processes
that concern aggregates. An
aggregate is a multitude of
economic subjects that share
some common features. By
contrast, microeconomics
treats economic processes
that concern individuals.

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Macroeconomics Lecture Notes~~
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Charles Feng. It includes definitions and graphs, and at 14 pages it's perfect for your last minute review.

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Microeconomics Definition –

The study of how households and firms make decisions in markets
Macroeconomics

Definition – The study of issues that affect economies as a whole
The Basic

Economic Problem The fact that resources are scarce compared to the unlimited wants → Choices having to be made

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~~AP~~ Microeconomics: Exam
Study Guide Format: 60 MC
questions worth 66.67% of
total. 70 minutes to answer
20 questions are
definitional Example: The
unemployment rate measures
the percentage of (A) people
in the labor force who do
not have jobs (B) people in
the labor force who have a
part-time job but are
looking for a full-time job

~~AP Microeconomics: Exam
Study Guide Format: Example~~
Macroeconomics (from the
Greek prefix makro-meaning
"large" + economics) is a
branch of economics dealing
with the performance,
structure, behavior, and

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decision-making of an economy as a whole. This includes regional, national, and global economies.

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Macroeconomics The prefix
macro means large,
indicating that
macroeconomics is concerned
with the study of the market
system on a large scale.

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