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Chapter 1

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ETHICS SGE BLOCK
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Corporate

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Framework in

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Management **CPA -**

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is Strategic
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Page 8/46

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Governance And

Ethics

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management,
corporate

governance and
business ethics.

The study covers
the management
principles, strategy
thought,

governance and

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ethics. This paper is intended to equip the candidate with the knowledge and competencies in strategy formulation and implementation, governance and appreciation of ethics. INCLUDED IN THE COURSE

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Page 16/46

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And Ethics

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OVERVIEW OF
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ETHICS. MEANING
OF STRATEGY,
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MANAGEMENT.

Strategy. The word

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Strategic

“strategy” is derived from the Greek word “stratēgos”; stratus (meaning army) and “ago” (meaning leading/moving). Strategy is an action that managers take to attain one or more of the organization’s

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Strategic

goals. Strategy can also be defined as “A general direction set for the company and its various components to achieve a desired state in the future.

**KASNEB NOTES -
STRATEGY,
GOVERNANCE
AND ETHICS**

Page 19/46

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SAMPLE ...

as the course title indicates strategy governance and ethics is a

combination of three subjects strategic

management corporate

governance and business ethics the study covers the management

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paper is intended to equip the candidate with knowledge, skills and attitudes that will enable him/her to formulate and implement strategies and demonstrate good governance and ethical practices.

Table of Contents [hide]

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**CA51 Strategy,
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Ethics PDF notes**

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Importance of
Business Ethics in
Strategic
Management.

Ethics are a set of
moral standards
that are relied
upon to reach
conclusions and

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Management: In

a business

environment,

ethics are a key

factor in

responsible

decision making.

Maintaining a high

ethical standpoint

when operating

your business can

provide benefits to

both the internal

and external

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Strategic

stakeholders of
your business.

Governance

And Ethics

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**Importance of
Business Ethics
in Strategic
Management -
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Definition.

Corporate

governance, in

strategic

management,

refers to the set of

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internal rules and policies that determine how a company is directed. Corporate governance decides, for example, which strategic decisions can be decided by managers and which decisions must be decided by the board of

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directors or
shareholders.

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And Ethics

**What Is
Corporate
Governance in
Strategic
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Governance
management
encourages
efficient use of
resources and
accountability for

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Strategic

the stewardship
over those
resources. One of
the key

components of
governance
management is to
align the interests
of individuals, the
organization, and
society.

Governance
management
encompasses

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Strategic

setting goals and objectives, determining ethical standards, establishing the intended culture, ensuring compliance, and designing and implementing the governance framework.

What Is

Page 29/46

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**Governance
Management and
Why Is it
Important ...**

Definition of
Business Ethics.
Business Ethics
refers to carrying
business as per self-
acknowledged
moral standards. It
is actually a
structure of moral
principles and code

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Page 32/46

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In this chapter, we discussed, strategic management – an overview, ethical issues in strategic management, ethical decision-making model, and principles underlying an ethical approach to strategic management.

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Organizations while making strategic decisions face some ethical issues. Ethical issues such as setting vision, senior manager's remuneration, implementing strategic change, changes in organization ownership and

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and attitudes that

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This book responds to key issues in strategic management control by studying the interplay between ethics, social and environmental performance and

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Information for
management .

Internal control and
risk management
are fundamental
components of
good corporate

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Management. Good
governance

means
that the board

must identify and
manage all risks for
a company. To
enable

management to
identify and
manage risks and
monitor internal
controls within an
organisation, they

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need adequate
information flows
from within the
business.

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